

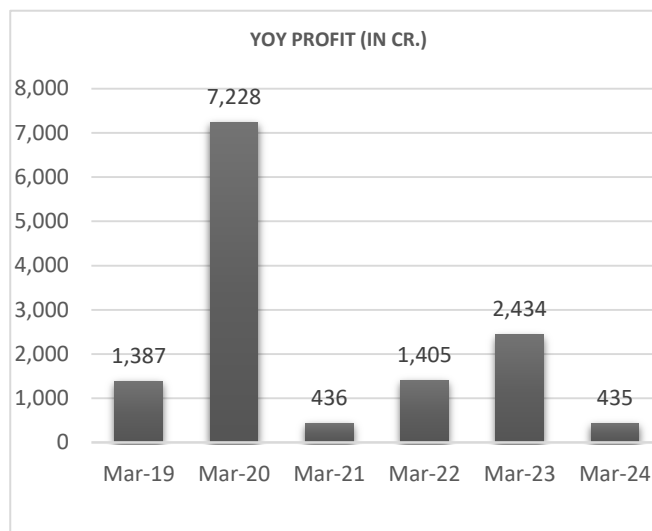
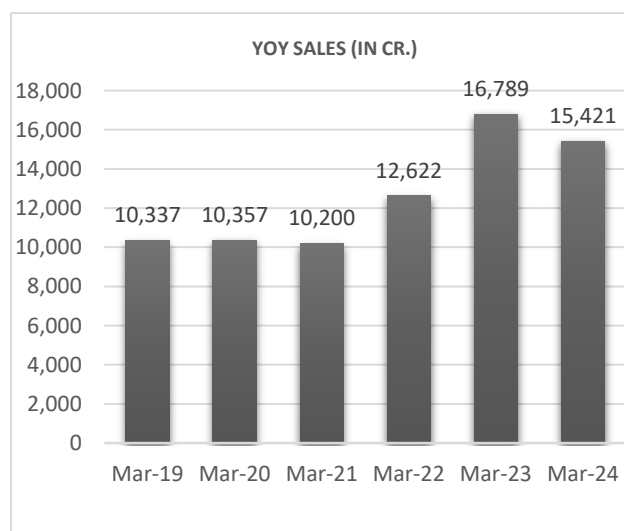
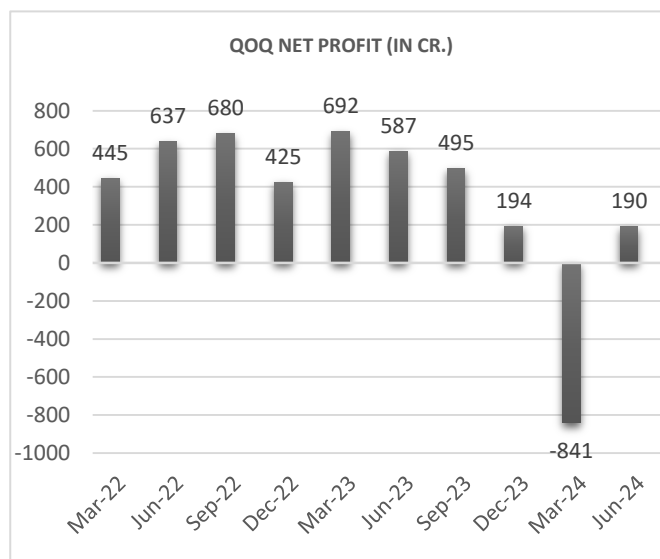
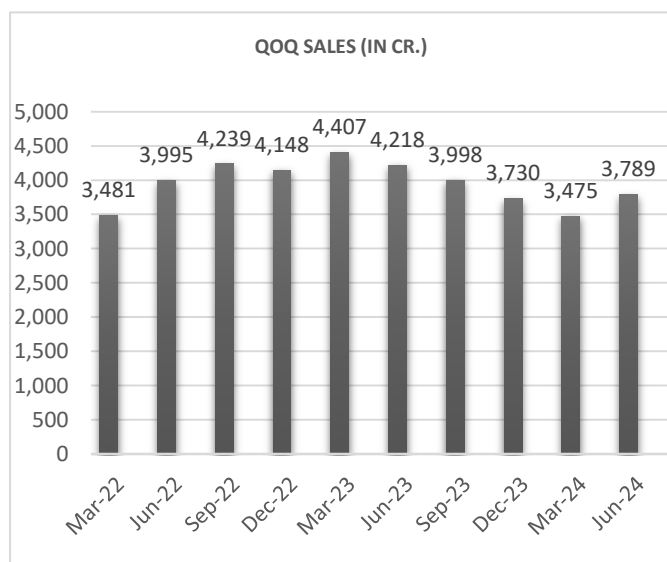
TATA CHEMICALS

1 OCTOBER 2024

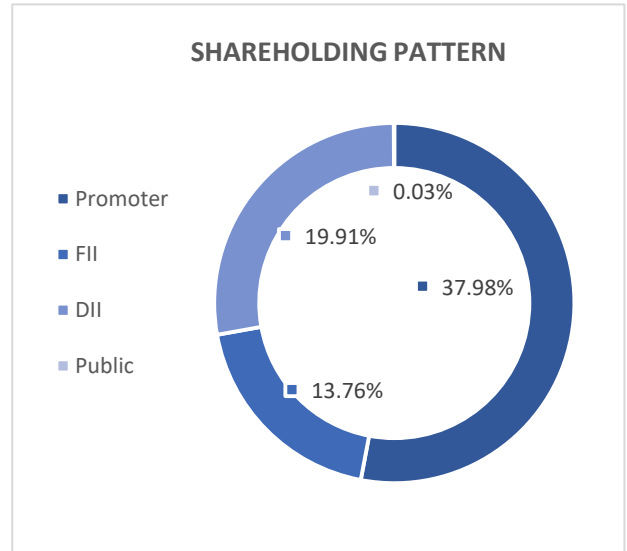
About company

Tata Chemicals is a global company headquartered in India, operating in the chemicals, crop nutrition, and consumer products sectors. Established in 1939, it is part of the Tata Group, one of India's largest and most respected conglomerates. Tata Chemicals is known for its production of inorganic chemicals like soda ash and sodium bicarbonate. The company also has a significant presence in the agricultural sector, offering crop protection and nutrition solutions. Additionally, Tata Chemicals has diversified into consumer products, including branded salt and water purifiers, and is increasingly focusing on sustainable and innovative chemical solutions.

Financials



| | |
|------------------------------|--------------|
| MARKET CAP | RS 27,612 CR |
| P/E RATIO | 37.2 |
| DIVIDEND YIELD | 1.35% |
| ROCE | 7.81% |
| ROE | 2.32% |
| FACE VALUE | 10.00 |
| 3 YEARS SALES GROWTH | 15% |
| 3 YEARS PROFIT GROWTH | 27% |



Our recommendation

OPTIONS INSIGHT: BUY TATA CHEMICAL 1100 CALL BETWEEN 43-44 TARGETS 51-59 STOP LOSS BELOW 36.5

Technical analysis

The price is trading above the 20-period EMA, indicating a short-term bullish trend, as well as the Supertrend signal remaining positive (green) for the majority of the period, supporting an upward trend. The price has faced resistance near the ₹1,120 level multiple times, indicating this is a crucial level to watch for a breakout. Support is evident around the ₹1,080 region. The chart is forming a pattern of higher highs and higher lows, indicating a robust bullish structure. Hence we recommended to buy Tata Chemical 1100 call option.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.